

Arcane Crypto AB acquires remaining shares in in Ijort Invest AB, which operates the crypto exchange Trijo, with settlement in shares

Arcane Crypto AS, a wholly owned subsidiary of Arcane Crypto AB (“Arcane Crypto”), has today entered into an agreement to acquire the remaining outstanding shares in Ijort Invest AB, which operates the Swedish crypto exchange Trijo (“Trijo”). The purchase price of approximately SEK 33 million, values Trijo at SEK 50 million on a 100 percent basis. The transaction will be fully settled in shares in Arcane Crypto which will be issued to the sellers (the “Transaction”). Arcane Crypto currently owns 34 percent of the shares in Ijort Invest AB. Closing of the Transaction is inter alia conditional upon customary regulatory approval of Arcane Crypto as owner of Ijort Invest AB.

“We are happy to announce the acquisition of Trijo and their great team” says CEO of Arcane Crypto, Torbjørn Bull Jenssen. “Arcane and Trijo has been working together for several years already. By fully joining forces now, we will use the firepower to together lift Trijo to the next level. We already own and operate the Norwegian cryptocurrency borker Kaupang Krypto, and by acquiring Trijo we are strengthening our Nordic footprint while preparing for our European expansion. The synergies between Trijo and Arcane crypto are clear, and the users should expect rapid product development going forward, including integration with the Bitcoin Lightning Network for faster and cheaper bitcoin transactions”.

“I cannot think of a better company to merge with than Arcane. By becoming an integrated part of Arcane Crypto we will get access to a larger pool of resources and our infrastructure in Trijo could be utilized by the whole Arcane Group in entirely new ways” says CEO of Ijort Invest AB Totte Löfström, “We are really looking forward to further accelerate our growth and expanding our product offering based on this full integration with Arcane Crypto”.

About Trijo:

Trijo is currently the only Swedish-based real-time cryptocurrency exchange and is registered with the Swedish Financial Supervisory Authority. Trijo provides a simple and secure onboarding process to buy and sell cryptocurrency by, amongst other factors, leveraging BankID for identification and log in. Trijo enables entry-level individuals access to buying and selling cryptocurrencies in an easy to use manner via SEPA transfers and card payments. Trijo is currently offering an in-browser version only, but is in the process of developing an app to be launched in due course.

There are currently around 7,000 KYCed customers on the platform, and the growth is accelerating. The total trading volume in Q1 2021 was EUR 4.4 million, up from EUR 1.1 for Q1 2020 and Trijo added 4,600 new customers in Q1 2021, up from 1,100 for Q1 2020. This implies a growth of almost 300 percent in trading volume as well as a more than 300 percent growth in the number of new customers.

Trijo is currently offering trading pairs in BTC, ETH and LTC vs. EUR. Going forward Trijo has, amongst other plans, a strategy to develop and offer lending and savings products related to crypto currencies.

Trijo also operates the news site Trijo News which is managed independently from the cryptocurrency exchange business.

For further information about Trijo Exchange <https://trijo.co/> and Trijo News <https://news.trijo.co/>.

The Transaction:

The purchase price is based on a SEK 50 million valuation of Trijo on a 100 percent basis. The purchase price will be settled by issuance of a total of 121,836,734 new shares in Arcane Crypto to the sellers (the “**Consideration Shares**”) at a subscription price of SEK 0.2695 per share, equal to the closing price of Arcane Crypto’s share on Nasdaq First North Growth Market on the Business Day immediately prior to signing. The issue of the Consideration Shares corresponds to a dilution of approximately 1.5 percent of the total number of shares in Arcane Crypto. The Consideration Shares will be subject to lock-up restrictions vesting with 1/3 on 1 January 2021, 1/3 on the date 18 months after closing of the transaction and 1/3 on the date 24 months after closing of the transaction. It is contemplated that the Consideration Shares will be issued by the Board under either current authorization or an authorization granted by the Annual General Meeting to be held on 21 May 2021. Closing of the Transaction is inter alia conditional upon customary regulatory approval of Arcane Crypto as owner of Ijort Invest AB.

This information is information that Arcane Crypto is required to publish in accordance with the EU Market Abuse Regulation. The information was submitted, through the agency of the below contact person, for publication on 20 April 2021 at 12:45 CET.

For further information, please contact:

Torbjørn Bull Jenssen, CEO, Arcane Crypto AB

e-mail: post@arcanecrypto.se

web: investor.arcanecrypto.se

About Arcane Crypto

Arcane Crypto develops and invests in projects, focusing on bitcoin and digital assets. Arcane operates a portfolio of businesses, spanning the value chain for digital finance. As a group we deliver services targeting payments, investment, and trading. In addition, we have a media and research leg.

Arcane has the ambition to become a leading player in the digital assets space by growing the existing businesses, invest in cutting edge projects, and through acquisitions and consolidation.

The Company is listed on Nasdaq First North Growth Market and Mangold Fondkommission is Certified Adviser, tel. +46 8 5030 1550, e-mail: ca@mangold.se, web: www.mangold.se.